



NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 32nd Annual General Meeting of the Shareholders of Resham Textile Industries Limited will be held on October 28, 2021 at 10.00 a.m. at the Registered Office of the Company i.e. 36-A, Lawrence Road, Lahore to transact the following business.

1. To confirm the minutes of the last meeting.
2. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended June 30, 2021 together with the Directors' and Auditors' report thereon.
3. To appoint auditors for the year ending June 30, 2022 and fix their remuneration.
4. To approve the final cash dividend @ Rs.1 per share i.e. 10%, as recommended by the board of Directors, in addition to an interim dividend already paid at Rs.2 per share i.e. 20% for the year ended June 30, 2021.
5. To transact any other business with the permission of the Chair.

By Order of the Board

Muhammad Javed
Company Secretary

Lahore: October 05, 2021.

NOTES:

1. The Share Transfer Books of the Company will remain closed from October 22, 2021 to October 28, 2021 (both days inclusive).
2. Notice to Members who have not Provided CNIC SECP vide Notification S.R.O. 19(1)/2014 dated 10th January 2014 read with Notification S.R.O 831(1)/2012 dated 5th July 2012 require that the dividend warrant(s) should bear CNIC number of the registered member or the authorized person, except in case of minor(s) and corporate members. Accordingly, in case of non-receipt of the copy of a valid CNIC, the Company would be unable to comply with the directives of SECP and therefore will be constrained under SECP order dated July 13, 2015 to withhold the dispatch of dividend warrants of such shareholders. The shareholders while sending CNIC must quote their respective folio number and name of the Company

In case of non-availability of a valid copy of the Shareholders' CNIC in the records of the Company, the company shall be constrained to withhold the Dividend Warrants, which will be released by the Share Registrar only upon submission of a valid copy of the CNIC in compliance with the aforesaid SECP directives.

3. Pursuant to the provisions of the Finance Act, 2019 effective from 1st July 2019, the rates of deduction of income tax from dividend payments under the Income Tax Ordinance have been revised as follows:
 - i. Rate of Withholding Income Tax deduction for the persons whose names are appearing on ATL. 15%.

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- ii. Rate of Withholding Income Tax deduction for the persons whose names are not appearing on ATL. 30% To enable the company to make tax deduction on the amount of cash dividend @ 15% instead of 30%, shareholders whose names are not appearing on Active Taxpayers' List (ATL) available on the website of FBR are advised to immediately make sure that their names are entered in ATL, otherwise tax on their cash dividend will be deducted @ 30% instead of 15%.

Further, according to clarification received from Federal Board of Revenue (FBR), withholding tax will be determined separately on "Filer/ Non-Filer" status of principal shareholder as well as joint-holders (s) based on their shareholding proportions, in case of joint accounts. In this regard all shareholders who hold shares jointly are requested to provide shareholding proportions of principal shareholder and joint holder(s) in respect of shares held by them to us, in writing, within 10 days of this notice, otherwise it will be assumed that the shares are equally held by principal shareholder and joint-holder(s).

4. A member entitled to attend and vote at the meeting may appoint another member of the Company as a proxy to attend and vote instead of him. A proxy form duly signed and stamped must be deposited at the Registered Office of the Company not less than 48 hours before the time fixed for holding the meeting. A form of proxy is attached here with in the Annual report
5. The account holders of CDC are requested to bring their original CNIC/ Passport for the purpose of identification at the meeting.

Members are requested to promptly notify the Company of any changes in their registered address