

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Thirty Sixth (36th) Annual General Meeting of the Shareholders of Resham Textile Industries Limited will be held on 28th October, 2025 at 10:00 a.m. at the Registered Office of the Company i.e. 36-A, Lawrence Road, Lahore to transact the following business.

1. To confirm the minutes of the last meeting.
2. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended June 30, 2025 together with the Directors' and Auditors' report thereon.
3. To appoint auditors for the year ending June 30, 2026 and fix their remuneration.
4. To transact any other business with the permission of the Chair.

By Order of the Board



Muhammad Javed
Company Secretary

Lahore: 06 October 2025

NOTES:

1. The Share Transfer Books of the Company will remain closed from 22 October 2025 to 28 October 2025 (both days inclusive).
2. Notice to Members who have not Provided CNIC SECP vide Notification S.R.O. 19(1)/2014 dated 10th January 2014 read with Notification S.R.O 831(1)/2012 dated 5th July 2012 require that the dividend warrant(s) should bear CNIC number of the registered member or the authorized person, except in case of minor(s) and corporate members. Accordingly, in case of non-receipt of the copy of a valid CNIC, the Company would be unable to comply with the directives of SECP and therefore will be constrained under SECP order dated July 13, 2015 to withhold the dispatch of dividend warrants of such shareholders. The shareholders while sending CNIC must quote their respective folio number and name of the Company.

In case of non-availability of a valid copy of the Shareholders' CNIC in the records of the Company, the company shall be constrained to withhold the Dividend Warrants, which will be released by the Share Registrar only upon submission of a valid copy of the CNIC in compliance with the aforesaid SECP directives.

As per the provisions of section 244 of the Companies Act, 2017, any shares issued or dividend declared by the company which have been remained unclaimed / unpaid for a period of three years from the date on which it was due and payable, are required to be deposited with Securities and Exchange Commission of Pakistan for the credit of Federal Government after issuance of notices to the shareholders to file their claim. Shareholders are requested to ensure that their claims for unclaimed dividend and shares are lodged promptly. In case, no claim is lodged, the company shall proceed to deposit the unclaimed / unpaid amount and shares with the Federal Government pursuant to the provision of section 244(2) of the companies Act, 2017, as prescribed.

3. The rates of deduction of income tax from dividend payments under Section 150 of the income tax from dividend payments under the Income Tax Ordinance 2001 shall be as follows:
 - i. Persons appearing in Active Tax Payers List (ATL) 15%.
 - ii. Persons not appearing in Active Tax Payers List (ATL) 30%.

To enable the company to make tax deduction on the amount of cash dividend @ 15% instead of 30%, shareholders whose names are not appearing on Active Taxpayers' List (ATL) available on the website of FBR are advised to immediately make sure that their names are entered in ATL before the first day of book closure, otherwise tax on their cash dividend will be deducted @ 30% instead of 15%.

Further, according to clarification received from Federal Board of Revenue (FBR), withholding tax will be determined separately on "Filer/ Non-Filer" status of principal shareholder as well as joint-holders (s) based on their shareholding proportions, in case of joint accounts. In this regard all shareholders who hold shares jointly are requested to provide shareholding proportions of principal shareholder and joint holder(s) in respect of shares held by them to us, in writing, within 10 days of this notice, otherwise it will be assumed that the shares are equally held by principal shareholder and joint-holder(s).

4. Zakat is also deductible at source from the dividend at the rate of 2.5% of the face value of share other than corporate holders are individuals who have provided an undertaking for non- deduction of Zakat. To Claim exemption from compulsory deduction of Zakat, shareholders are requested to submit a notarized copy of Zakat Declaration Form "CZ-50" on non-judicial stamp paper of Rs. 100 to us before the date of book closure.
5. The account holders of CDC are requested to bring their original CNIC/ Passport for the purpose of identification at the meeting, and Members are also requested to promptly notify the Company of any changes in their registered address.
6. The company's annual financial statements for the year ended 30th June, 2025 are also being circulated to the shareholders in compliance of section 223(6) of the companies Act. 2017.
The annual financial statements has also been uploaded on the company's website and is readily accessible to the shareholders <http://www.reshamtextile.com>